



CIPSOFT

-Press Release-

CipSoft Management Reorganisation

Regensburg, June 01, 2013 –Today, CipSoft announced to trim the management team down to two managing directors.

After careful consideration, the CipSoft GmbH has decided to reorganise its management structure. By focusing the management on a dual leadership, represented by Stephan Vogler and Ulrich Schlott, the independent developer aims to work more efficiently towards goals.

Stephan Vogler states: "In the past, the internal coordination between the four managing directors was too time-consuming. Therefore, we decided to slim down the management team to only two managing directors from now on. Reducing the overhead in the decision-making process on top level will also enable us to respond to new challenges and opportunities more effectively."

Nevertheless, all four founders will remain equal owners and proprietors of the CipSoft GmbH. Stephan Payer will focus on his tasks as head of the departments organisation and payment. Guido Luebke will no longer be actively involved in the company's daily business. This decision was mainly driven by his desire to pursue a new challenge after having worked as a managing director for more than 11 years.

About CipSoft

CipSoft is an independent German developer and publisher of online games for various platforms. With 500,000 international players, Tibia, the main product is one of the oldest and most successful online role playing games from Europe. Furthermore, TibiaME is the first online role playing game for mobile phones worldwide.

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